

Comparing Economic Systems

75PTS

CAPITALISM

DEFINE CAPITALISM IN YOUR OWN WORDS

Who is the Major Historical Figure that developed "capitalism"? And what major work did they write?

List & Explain the 3
Factors of Production

List & Explain the 4
fundamental factors in
a free enterprise
system

What are some of the major positives and negatives of a capitalistic system?

SOCIALISM

DEFINE SOCIALISM IN YOUR OWN WORDS

Who is the Major Historical Figure that developed "socialism"? And what major work did they write?

Briefly compare and contrast socialism & communism

List & Explain the 4 major characteristics of socialist economies

What are some of the major positives and negatives of a socialist system?

COMMUNISM

DEFINE COMMUNISM IN YOUR OWN WORDS

Who is the Major Historical Figure that developed "communism"? And what major work did they write?

List & Explain the 4 major concepts of Marxist theory

List & Explain the 4 major characteristics of communist economies

What are some of the major positives and negatives of a communist system?